

India's scrutiny of Chinese firms hits suppliers: Xiaomi

ADITYA KALRA
& MUNSIF VENGATTIL
New Delhi, February 11

CHINA'S XIAOMI HAS told New Delhi that smartphone component suppliers are wary about setting up operations in India amid heavy scrutiny of Chinese companies by the government, according to a direct and a source with relevant knowledge of the matter.

Xiaomi, which has the

biggest share in India's smartphone market at 18%, also asks in the letter dated February 6 that India consider offering manufacturing incentives and lowering import tariffs for certain smartphone components.

The Chinese company assembles smartphones in India with mostly local components and the rest is imported from China and elsewhere. The letter is Xiaomi's response to a query from India's informa-

tion technology ministry, asking how New Delhi can further develop the country's component manufacturing sector.

India ramped up scrutiny of Chinese businesses after a 2020 border clash between the two countries killed at least 20 Indian soldiers and four from China, disrupting investment plans of big Chinese companies and drawing repeated protests from Beijing.

While Chinese companies



operating in India are reticent to speak publicly about the scrutiny, Xiaomi's letter shows that they continue to struggle in India, especially in the

Xiaomi has asked that India consider offering manufacturing incentives and lowering import tariffs for certain smartphone components

smartphone space, where many critical components come from Chinese suppliers.

In the letter, Xiaomi India president Muralikrishnan B

said India needed to work on "confidence building" measures to encourage component suppliers to setup operations locally. "There are apprehensions among component suppliers regarding establishing operations in India, stemming from the challenges faced by companies in India, particularly from Chinese origin," Muralikrishnan said, without naming any companies.

The letter said the concerns

were related to compliance and visa issues that it didn't elaborate on, and other factors. It said "the government should address these concerns and work to instill confidence among foreign component suppliers, encouraging them to set up manufacturing facilities in India." Xiaomi and the IT ministry did not respond to queries for further information and comment.

Indian authorities last year

accused Chinese smartphone company Vivo Communication Technology of breaching some visa rules and alleged it siphoned \$1.3 billion in funds from India.

India has also frozen more than \$600 million in Xiaomi assets for alleged illegal remittances to foreign entities by passing them off as royalty payments. Both Chinese companies deny any wrongdoing. — REUTERS

FROM THE FRONT PAGE

Non-audit work on NFRA radar

HOWEVER, THERE ARE plenty of other services that they can offer to the clients and their subsidiaries, including administrative, consultancy, forensics, fact-finding, diligence services etc.

However, the NFRA could draw power to regulate rendering services other than listed under Section 144, by invoking an entry that suggests prohibition could be extended to "any other kind of services as may be prescribed".

"A client can come up with hundreds of demands. The accountants have to do the assessment and evaluate the work offered to them so that it doesn't threaten their independence. This is where it gets tricky because the regulator can arbitrarily find some or all of those non-audit services problematic due to the conflict of interest with the statutory audit job or for some other reasons," said a partner with a leading audit firm who didn't wish not to be identified.

Nearly all large audit firms – Deloitte India, PwC, EY India, Grant Thornton, KPMG India etc. – refrain from providing non-audit services to the listed entities for which they are statutory auditors as an act of extra vigilance and in order to safeguard their reputation. But they are not as circumspect when it comes to rendering such services to unlisted firms. "The NFRA's move, if correct, would make the work of auditors difficult. It might be tantamount to over-regulation, as it goes beyond internationally accepted practice," said Ved Jain, noted chartered accountant and former president of ICAI.

Typically, many of the non-audit services are lucrative for the audit firms,



while auditing perse may not invariably be very profitable, given the high costs involved. "The idea is to desist from performing only those management services for the firms, which they are supposed to undertake themselves. For instance, GST paperwork," said Jain.

The ICAI's 20-page guidance note on "Independence of auditors" states that independence is "a very subjective matter."

"One person might be independent in a particular set of circumstances, while another person might feel he is not independent in similar circumstances," says the note.

"Inspecting the non-audit work is a favourite area for NFRA. All the five inspection reports issued by NFRA last year have cited issues with non-audit work offered by the audit firms or related entities," said founder of an accounting firm, on condition of anonymity.

NFRA, which was formed in 2018, has been busy issuing orders against auditors involved in professional misconduct. It's also conducting inspections on large firms to find lapses in their existing practices and making them take corrective measures.

Central govt to regulate e-gaming industry

IT WAS EXPECTED THAT apart from people with experience in online gaming, SROs will also include educationists, psychologists, individuals dealing with protection of child rights and information & communication technology experts.

Officials said that government analysed four proposals submitted by All India Gaming Federation (AIGF), Esports Players Welfare Association (EPWA), All India Gaming Regulator (AIGR) Foundation & from a consortium of the E-Gaming Federation (EGF) and the Federation of Indian Fantasy Sports (FIFS). But, none of them met the stated requirements.

The government has recently set up a group of ministers to discuss the regulatory framework for the industry but it's likely that a clear regulatory structure will emerge only after the general elections. In December, companies such as Dream Sports, Games 24x7, as well as industry associations had sought clarity from the government on a code of conduct for the sector. This was related to actual implementation of notified rules, framework on responsible gaming and player protection, financial frauds, gaming certification, among other aspects. These aspects need to be defined by the regulator. Among other things, the industry has also sought a Sebi-like regulator for the sector.

According to an EY report titled 'New Frontiers: Navigating the Evolving Landscape for Online Gaming in India', the online gaming market grew at a 28% CAGR (compound annual growth rate) during FY 2020-2023 to ₹16,428 crore. The industry is projected to maintain a 15% CAGR till FY28. However, the real money gaming segment, which accounted for 84% of the online gaming market share in FY23, might see its share decreasing to 75.4% by FY28, due to the recent GST changes.

AMIN TANNERY LIMITED

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in lakhs except earning per share data)

Sl. No.	Particulars	Three Months ended 31.12.2023 (Unaudited)	Three Months ended 30.09.2023 (Unaudited)	Three Months ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1.	Total Income	1,118.97	1,011.56	1,378.57	3,537.09	3,788.23	5,264.34
2.	Net Profit before Interest, depreciation, exceptional items and tax	74.58	73.12	89.81	233.17	244.23	335.16
3.	Net Profit for the period before tax (before Exceptional and Extraordinary items)	7.06	9.96	12.13	31.50	30.71	51.01
4.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	7.06	9.96	12.13	31.50	30.71	51.01
5.	Net Profit for the period after tax (after Exceptional and Extraordinary items)	5.19	7.55	9.44	23.50	22.71	36.34
6.	Total Comprehensive Income for the period	4.78	10.52	10.80	24.53	27.49	40.16
7.	Equity Share Capital (Face value of ₹1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
8.	Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized *)						
I.	Before Extraordinary Items (in ₹)	0.01	0.01	0.01	0.02	0.02	0.03
II.	After Extraordinary Items (in ₹)	0.01	0.01	0.01	0.02	0.02	0.03

Note:

1. The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended Unaudited financial results are available on the Stock Exchange websites - www.bseindia.com and on the Company's website www.amintannery.in.

For and on behalf of the Board of Directors

Place : Kanpur
Dated : February 10, 2024

Vevarul Amin
Managing Director
DIN 00037469

NAGPUR - SEONI EXPRESS WAY PRIVATE LIMITED

CIN : U45203TN2007PTC164454

Registered Office Address : 5th Floor, SKCL Tech Square, Lazer St, South Phase, SIDCO Industrial Estate, Guindy, Chennai, Tamil Nadu, India, 600032.

Extract of Unaudited Financial Results for the quarter ended December 31, 2023

(Rs. in Lakhs)

S. No.	Particulars	For quarter ended December 31, 2023	For quarter ended December 31, 2022	Previous Year ended March 31, 2023
1	Total Income from operations (net)	221.66	164.71	749.11
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(322.49)	(263.03)	(2,561.03)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(322.49)	(263.03)	(2,561.03)
4	Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	(322.49)	(263.03)	(2,561.03)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(322.49)	(263.03)	(2,561.52)
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,800.00	4,800.00	4,800.00
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(12,010.69)	(9,616.79)	(11,331.95)
8	Securities Premium Account	-	-	-
9	Net Worth	(7,210.69)	(4,816.79)	(6,531.95)
10	Paid up Debt Capital / Outstanding Debt	10,794.35	12,634.07	11,758.02
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.25	2.63	2.45
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
1. Basic	(0.67)	(0.55)	(5.34)	
2. Diluted	(0.67)	(0.55)	(5.34)	
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	1,327.90	1,327.90	1,327.90
16	Debt Service Coverage Ratio	1.88	1.69	0.55
17	Interest Service Coverage Ratio	1.82	1.71	1.07

Notes:

1. The above is an extract of the detailed format of Quarterly Financial Results filed under Regulation 52 of the SEBI (Listing Obligations and other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website of the Stock Exchange at www.bseindia.com at: https://www.bseindia.com/xml-data/corplisting/AttachLive/c525cb4a-9f85-4e00-a696-31d353d7834d.pdf

2. For the other line items referred in Regulation 52(4) of SEBI (Listing and other Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made available on the website of the Stock Exchange at www.bseindia.com at: https://www.bseindia.com/xml-data/corplisting/AttachLive/c525cb4a-9f85-4e00-a696-31d353d7834d.pdf

For Nagpur - Seoni Express Way Private Limited

SD/-
Paruchuri Sri Hari
Director (DIN: 09336243)

Place : Mumbai
Date : February 8, 2024

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the committee of Independent Directors of
Glenmark Life Sciences Limited

SD/-

Sridhar Gorthi
DIN: 00035824

Place: Mumbai
Date : 10 February, 2024

Chairperson - Committee of Independent Directors

पटाखा कारखाने में विस्फोट के मामले में तीन और गिरफ्तार

हरदा, 11 फरवरी (भाषा)।

मध्य प्रदेश के हरदा शहर में पटाखा कारखाने में विस्फोट और आग लगने के मामले में तीन और लोगों को गिरफ्तार किया गया है। पुलिस ने रविवार को यह जानकारी दी। इस हादसे में इस हादसे में 13 लोगों की मौत हो गई थी और 200 से अधिक घायल हो गए थे।

पुलिस अधीक्षक अभिनव चौकसे ने बताया कि अब तक इस मामले में कारखाने के दो मालिकों सहित छह लोगों को गिरफ्तार किया जा चुका है। उन्होंने बताया कि पुलिस ने अमन तमखाने (31)

पुलिस ने बताया कि अब तक इस मामले में कारखाने के दो मालिकों सहित छह लोगों को गिरफ्तार किया जा चुका है। अमन तमखाने व आशीष तमखाने को शनिवार को गिरफ्तार किया, जबकि अभिषेक को रविवार को गिरफ्तार किया गया।

और आशीष तमखाने (35) को शनिवार को गिरफ्तार किया, जबकि अभिषेक अग्रवाल (34) को रविवार को गिरफ्तार किया गया। इस सप्ताह की शुरुआत में पुलिस ने कारखाने के मालिक राजेश अग्रवाल तथा सोमेश अग्रवाल और पर्यवेक्षक रफीक

खान को गिरफ्तार किया था।

उन्होंने बताया कि आरोपियों के खिलाफ भारतीय दंड संहिता की धारा 304 (गैर इरादतन हत्या के लिए सजा), 308 (गैर इरादतन हत्या का प्रयास) और अन्य प्रासंगिक प्रावधानों के तहत मामला दर्ज किया गया है।

प्रदेश की राजधानी भोपाल से लगभग 150 किलोमीटर दूर हरदा शहर के बाहरी इलाके मगरधा रोड पर बैरागढ़ इलाके स्थित एक पटाखा कारखाने में सात फरवरी को एक विस्फोट और उसके बाद आग लगने से 13 लोगों की मौत हो गई थी और 200 से अधिक घायल हो गए थे।

‘प्रधानमंत्री ने भारत की सांस्कृतिक विरासत को सम्मान दिलाने का काम किया’

मैसुरु (कर्नाटक), 11 फरवरी (भाषा)।

केंद्रीय गृहमंत्री अमित शाह ने अयोध्या में राम मंदिर के निर्माण और अन्य महत्वपूर्ण तीर्थस्थलों के पुनरुद्धार का हवाला देते हुए रविवार को भारत की सांस्कृतिक विरासत को विश्व मंच पर

सम्मान दिलाने का श्रेय प्रधानमंत्री नरेंद्र मोदी को दिया। शाह ने मैसुरु के समीप ‘सुत्तर जात्रा’ (मेला) समारोह को संबोधित करते हुए मोदी की योग्यता, आयुर्वेद और भारतीय भाषाओं के संरक्षण को बढ़ावा देने के साथ ही देश को सुरक्षित और समृद्ध बनाने के लिए प्रशंसा की। शाह

ने कहा, नरेंद्र मोदी ने देश की सांस्कृतिक विरासत को विश्व मंच पर सम्मान दिलाने का काम किया है। प्रधानमंत्री ने अयोध्या के राम मंदिर, काशी में काशी विश्वनाथ गलियारा, महाकाल गलियारा और केदारनाथ एवं बद्रीनाथ जैसे सांस्कृतिक केंद्रों के पुनरुद्धार के लिए काम किया है।

SUPER TANNERY LIMITED

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EXTRACT OF CONSOLIDATED AND STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER, 2023

(₹ in lakhs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED					
		Three Months ended 31.12.2023 (Unaudited)	Three Months ended 30.09.2023 (Unaudited)	Three Months ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1.	Total Income	5,689.06	6,158.87	5,121.82	16,657.56	16,953.08	22,905.04
2.	Net Profit before Interest, depreciation, exceptional items and tax	392.51	474.84	413.65	1,290.73	1,284.04	1,900.53
3.	Net Profit for the period before tax (before Exceptional and Extraordinary items)	133.16	208.41	145.98	497.94	504.67	786.44
4.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	133.16	208.41	145.98	497.94	504.67	786.44
5.	Net Profit for the period after tax (after Exceptional and Extraordinary items)	93.37	160.57	107.85	368.38	427.05	633.41
6.	Total Comprehensive Income for the period	99.12	168.33	114.55	386.57	442.19	643.90
7.	Equity Share Capital (Face value of ₹1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
8.	Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized *)						
I.	Before Extraordinary Items (in ₹)	0.09	0.15	0.10	0.34	0.40	0.59
II.	After Extraordinary Items (in ₹)	0.09	0.15	0.10	0.34	0.40	0.59

Notes:

- The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended consolidated and standalone financial results are available on the Stock Exchange websites:- www.bseindia.com and on the Company's website www.supertannery.com
- Key Standalone Financial Information:

Sl. No.	Particulars	STANDALONE					
		Three Months ended 31.12.2023 (Unaudited)	Three Months ended 30.09.2023 (Unaudited)	Three Months ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1.	Total Income	5,520.18	6,074.14	5,028.04	16,533.08	16,867.69	22,665.35
2.	Net Profit before Interest, depreciation, exceptional items and tax	391.03	461.83	399.89	1,278.22	1,273.04	1,860.19
3.	Net Profit for the period before tax (before Exceptional and Extraordinary items)	135.03	198.50	132.71	495.28	494.96	758.91
4.	Net Profit for the period before tax (after Exceptional and Extraordinary items)	135.03	198.50	132.71	495.28	494.96	758.91
5.	Net Profit for the period after tax (after Exceptional and Extraordinary items)	95.24	151.64	94.58	366.70	417.58	605.88
6.	Total Comprehensive Income for the period	100.99	159.40	101.28	384.89	432.72	643.90
7.	Equity Share Capital (Face value of ₹1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
8.	Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized *)						
I.	Before Extraordinary Items (in ₹)	0.09	0.14	0.09	0.34	0.39	0.56
II.	After Extraordinary Items (in ₹)	0.09	0.14	0.09	0.34	0.39	0.56

These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter. The said financial results of the Parent Company and its subsidiaries [together referred as the "Group"] have been prepared in accordance with Ind AS 110 - Consolidated financial statements.

Place : Kanpur

Dated : February 10, 2024

For and on behalf of the Board of Directors

Itikharul Amin

Managing Director

DIN 00037424

AMIN TANNERY LIMITED

CIN No.U19115UP2013PLC055834

Regd. Office: 15/288 C, Civil Lines, Kanpur - 208 001 (U.P)

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in lakhs except earning per share data)

Sl. No.	Particulars	UNAUDITED FINANCIAL RESULTS					
		Three Months ended 31.12.2023 (Unaudited)	Three Months ended 30.09.2023 (Unaudited)	Three Months ended 31.12.2022 (Unaudited)	Nine Months ended 31.12.2023 (Unaudited)	Nine Months ended 31.12.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
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3.	Net Profit for the period before tax (before Exceptional and Extraordinary items)	7.06	9.96	12.13	31.50	30.71	51.01
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6.	Total Comprehensive Income for the period	4.78	10.52	10.80	24.53	27.49	40.16
7.	Equity Share Capital (Face value of ₹1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
8.	Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized *)						
I.	Before Extraordinary Items (in ₹)	0.01	0.01	0.01	0.02	0.02	0.03
II.	After Extraordinary Items (in ₹)	0.01	0.01	0.01	0.02	0.02	0.03

Note:

- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended Unaudited financial results are available on the Stock Exchange websites:- www.bseindia.com and on the Company's website www.amintannery.in.

Place : Kanpur

Dated : February 10, 2024

For and on behalf of the Board of Directors

Veqarul Amin

Managing Director

DIN 00037469

AKG EXIM



• Import • Export

एकेजी एग्जिम लिमिटेड

सीआईएन : L00063DL2005PLC139045

पंजीकृत कार्यालय : एच.बी. टिडम टॉवर, 07वां तल, शैव्य हॉस्पिटल बिल्डिंग,

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AKG

Exim Limited

31 दिसंबर 2023 को समाप्त तिमाही के अल्ट्रापरीक्षित एकल एक समोक्त वित्तीय परिणामों का सारांश

(₹ लाख में)

विवरण	समोक्त			एकल				
	31 दिसंबर 2023 को समाप्त तिमाही अल्ट्रापरीक्षित	30 सितंबर 2023 को समाप्त तिमाही अल्ट्रापरीक्षित	31 दिसंबर 2022 को समाप्त तिमाही अल्ट्रापरीक्षित	31 मार्च 2023 को समाप्त तिमाही अल्ट्रापरीक्षित	31 दिसंबर 2023 को समाप्त तिमाही अल्ट्रापरीक्षित	30 सितंबर 2023 को समाप्त तिमाही अल्ट्रापरीक्षित	31 दिसंबर 2022 को समाप्त तिमाही अल्ट्रापरीक्षित	31 मार्च 2023 को समाप्त तिमाही अल्ट्रापरीक्षित
परिचालन से कुल आय / राजस्व (निवल)	4,475.90	3,658.81	6,789.92	22,086.51	2,072.11	2,093.13	2,433.36	8,569.97
अवधि / वर्ष हेतु निवल लाभ / (हानि), आपवादिक मदों एवं कर से पूर्व	57.90	37.85	72.94	298.68	41.43	18.70	41.00	178.85
अवधि / वर्ष हेतु निवल लाभ / (हानि), आपवादिक मदों एवं कर के उपरांत	46.37	32.65	54.15	247.79	29.90	13.50	30.52	127.97
अवधि हेतु कुल व्यापक आय [अवधि / वर्ष हेतु लाभ (कर उपरांत) तथा अन्य व्यापक आय (कर उपरांत) से समाविष्ट]	46.37	32.65	54.15	247.79	29.90	13.50	30.52	127.97
प्रदान समाप्त आरंभ पूंजी	3,177.66	3,177.66	1,059.22	3,177.66	3,177.66	3,177.66	1,059.22	3,177.66
आवधिकार (संवर्धनीय) एवं कर के तुलना-प्रभ में निदर्शितानुसार पुनर्मूल्यांकन आरंभित छोड़कर								
आय प्रति अंश (₹. 10/- प्रत्येक का)	0.15	0.10	0.51	0.78	0.09	0.04	0.29	0.40
मूलभूत (अवधिकार)कर	0.15	0.10	0.51	0.78	0.09	0.04	0.29	0.40

टिप्पणी :

- उपरोक्त सारांश, सेबी (सूचीकरण दायित्व एवं प्रकटीकरण आवश्यकताएं) विनियमावली 2015 के विनियम 33 के अंतर्गत स्टॉक एक्सचेंजों के पास फाइलबद्ध त्रैमासिक वित्तीय परिणामों के विस्तृत प्रारूप का एक सारांश है। त्रैमासिक वित्तीय परिणामों का पूर्ण प्रारूप, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड की वेबसाइट अर्थात् www.nseindia.com पर तथा कंपनी की कार्यकारी वेबसाइट अर्थात् www.akg-global.com पर उपलब्ध है।

एकेजी एग्जिम लिमिटेड

हेतु एवं उसकी ओर से

हस्ता /

महिमा गौयल

(प्रबंध निदेशक)



GLENMARK LIFE SCIENCES LIMITED

CIN: L74900PN2011PLC139963

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpath, Solapur - 413 213, India.

Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai-400 099, India.

Phone No.: +91 22 68297979; Website: www.glenmarklifesciences.com; Email: complianceofficer@glenmarklifesciences.com

Recommendation of the Independent Director Committee ("IDC") of Glenmark Life Sciences Limited ("Target Company" or "TC") in relation to the open offer ("Open Offer") made by Nirma Limited ("Acquirer") to the Public Shareholders of the Target Company ("Shareholders") under Regulations 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations, 2011").

1	Date	10 February, 2024
2	Name of the TC	Glenmark Life Sciences Limited
3	Details of the Offer pertaining to TC	Open offer for acquisition of up to 2,12,77,736 (two crore twelve lakh seventy seven thousand seven hundred and thirty six only) fully paid-up equity shares having a face value of INR 2/- (Indian Rupees two only) each ("Equity Shares") of Target Company, representing 17.33% of the voting share capital from the public shareholders of the Target Company by the Acquirer. The Offer is a mandatory open offer being made by the Acquirer to the Public Shareholders of the Target Company in accordance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the substantial acquisition of shares, voting rights and control over the Target Company by the Acquirer. The Public Announcement dated 21 September, 2023 ("PA Date"), the Detailed Public Statement dated 28 September, 2023 ("DPS"), the draft letter of offer dated 6 October, 2023 ("DLOF") and the letter of offer dated 5 February, 2024 ("LOF") have been issued by DAM Capital Advisors Limited on behalf of the Acquirer.
4	Name of the acquirer	Nirma Limited There are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.
5	Name of the Manager to the offer	DAM Capital Advisors Limited Address: One BKC, Tower C, 15 th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India; Telephone: +91 22 4202 2500; E-mail: gls.openoffer@damcapital.in ; Website: www.damcapital.in ; SEBI Registration No.: MB/INM000011336
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Mr. Sridhar Gorthi (Chairperson) Mrs. Manju Agarwal (Member) Mr. Taruvai Laxminarayanan Easwar (Member) Ms. Gita Nayyar (Member)
7	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	All Members of the IDC are Independent Directors of the Target Company. a) Mrs. Manju Agarwal, Independent Director and a member of the IDC holds 1000 equity shares of the Target Company. b) None of the other Members of the IDC hold any Equity Shares or other securities of the Target Company. c) None of the Members of the IDC hold any other contractual or any other relationship with the Target Company other than their position as Independent Director of the Target Company.
8	Trading in the Equity shares/other securities of the TC by IDC Members	Mrs. Manju Agarwal, Independent Director and a member of the IDC has purchase 1,000 equity shares of the Target Company on 28 September, 2022. None of the other members of the IDC have traded in the Equity Shares/ other securities of Target Company during the: a) 12 months prior to the PA Date; and b) Period from the PA Date and till the date of recommendation.
9	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC: a) are directors on the board of the Acquirer; b) hold any equity shares or other securities of the Acquirer; or c) have any contractual or any other relationship with the Acquirer.
10	Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the IDC Members have traded in the Equity Shares/ other securities of Acquirer during the: a) 12 months prior to the PA Date; and b) Period from the PA Date and till the date of recommendation.
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has reviewed the public announcement, detailed public statement and letter of offer issued by the manager of the offer on behalf of the Acquirer, in connection with the open offer. PwC Business Consulting Services LLP which was appointed by the IDC to provide its independent opinion with respect to the Offer Price, has provided its opinion that: (i) the Offer Price offered by the Acquirer is in accordance with the Regulation 8 (2) of SEBI SAST Regulations; and (ii) the Offer Price is fair and reasonable, as on the PA Date. Based on the above, the IDC is of the opinion that, the Offer Price of INR 631.2 (Indian Rupees six hundred thirty one and Paise twenty only) per Equity share offered by the Acquirer: (a) is in accordance with the regulation prescribed under the SEBI (SAST) Regulations; and (b) the Open Offer appears to be fair and reasonable, as on the PA Date. However, IDC would like to draw attention of the shareholders that post the public announcement dated 21 September, 2023, the share price of the Company has increased, and the current share price is higher than the Offer Price. The shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares in the open offer.
12	Summary of reasons for recommendation	The IDC has reviewed the public announcement, detailed public statement and letter of offer issued by the manager of the offer on behalf of the Acquirer, in connection with the open offer. PwC Business Consulting Services LLP which was appointed by the IDC to provide its independent opinion with respect to the Offer Price, has provided its opinion that: (i) the Offer Price offered by the Acquirer is in accordance with the Regulation 8 (2) of SEBI SAST Regulations; and (ii) as per their report dated 7 February, 2024, the Offer Price of INR 631.2 (Indian Rupees six hundred and thirty one and Paise twenty only) per Equity Share is fair and reasonable, as on the PA Date. Based on the above, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price of INR 631.2 (Indian Rupees six hundred thirty one and Paise twenty only) per Equity share is in compliance with the SEBI (SAST) Regulations and the Open Offer appears to be fair and reasonable, as on the PA Date. However, the members of IDC draw attention of the shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") as on 9 February, 2024, being INR 871.00 Equity Share and INR 873.35 per Equity Share, respectively, which is higher than the Offer Price. The public shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the company at www.glenmarklifesciences.com .
13	Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by the members of the IDC present at the meeting held on 10 February, 2024.
14	Details of Independent Advisors, if any.	PwC Business Consulting Services LLP
15	Any other matter(s) to be highlighted	None

To the best of

संमिश्र वृत्त

मोटरसायकल चोरी व घरफोडीतील चार आरोपींना अटक

सोलापूर, दि. ११ फेब्रुवारी-

शहरात मोटरसायकली चोरी करणारे तीन आणि घरफोडीतील एक असे चार आरोपींना शहर गुन्हे शाखेच्या पोलीसांनी मुद्देमालासह अटक केली. साकीब सलीम शेख (वय २०), रा. न्यु पाऊल्स पेठ खड्डातील सोलापूर, अमन याकूब हिरापुणे (वय २९), रा. गोदुताई विडी घरकुल कुमारी, ता. दक्षिण सोलापूर, फारूक इस्माईल मकानदार (वय ३५, रा. मारुती मंदिर जवळ इटकळ, ता. तुळजापूर, जि. धाराशिव) असे मोटरसायकल चोरीतील तिघे असून सिध्दाराम परमेश्वर जिरो (वय ३७, रा. महादेव मंदिर जवळ मेहताबा नगर शेळगी सोलापूर) असे घरफोडी करणाऱ्या आरोपीचे नाव आहे. याबाबतची अधिक माहिती अशी की, शहर परिसरात मोटरसायकली चोरीचे प्रमाण वाढत असताना शहर गुन्हे शाखेच्या पोलीसांनी बातमीदारांमार्फत माहिती काढली असताना साकीब शेख हा हमाली करणारा तरुण संशयास्पद आढळून आला त्याच्याकडे चौकशी केली असता तो हमाली करतो आणि त्याच्याकडील मोटरसायकल चोरीतील असल्याचे उघड झाले त्यावरून अधिक तपास केल्यावर त्याने तीन मोटरसायकली चोरी करून अमन हिरापुणे आणि फारूक मकानदार या दोघांना विक्री केल्याचे कबुल केले त्यावरून तिघांना अटक करून जेलरोड हद्दीतील दोन आणि फौजदार चावडी पोलीस ठाण्याच्या हद्दीत एक असे चोरी केलेल्या एकूण तीन मोटरसायकली जप्त करण्यात आले. तसेच मार्केट याई मधील दुकान दिवसा फोडून चोरी केलेला सिध्दाराम जिरो याला ताब्यात घेवून चौकशी केल्यावर त्याने कबुली दिली त्याला अटक करण्यात आली अशा पध्दतीने चारजणांना अटक करून तीन मोटरसायकली आणि चोरीतील रोकड असा एकूण १ लाख ३५ हजाराचा मुद्देमाल गुन्हे शाखेच्या पोलीसांनी हस्तगत केला. ही कामगिरी पोलीस आयुक्त एम राजकुमार, उपायुक्त दिपाली काळे, सहाय्यक आयुक्त प्रंजली सोनवणे यांच्या मार्गदर्शनाखाली शहर गुन्हे शाखेचे पोलीस निरीक्षक सुनिल दोगरे यांच्या नेतृत्वाखाली पोलीस उपनिरीक्षक अल्फाज शेख, अंमलदार बापु साठे, भारत पाटील, सुभाष मुंडे, सैपन सय्यद, सतीश काटे, अविनाश पाटील यांनी यशस्वीपणे पार पाडली.

निलम नगरातील कुंटणखान्यावर छाप

सोलापूर, दि. ११ फेब्रुवारी-

येथील निलम श्रमजिवी नगरातील कुंटणखान्यावर पोलीसांनी छाप टाकून एका पिडीत महिलेची सुटका करण्यात आली. गंगुबाई आण्णाप्पा रोकडे (वय ५०), रा. निलम श्रमजिवी नगर मार्केडय चौक) असे गुन्हा दाखल झालेल्या घर मालकीणीचे नाव आहे. ही महिला तिच्या घरात अवैधपणे एका महिलेची पिठवणुक करीत तिला वेश्या व्यवसाय करण्यास भाग पाडून तिच्याकडून वेश्या व्यवसाय करून तिच्या कमाईतून येणार्या पैश्यावर स्वतःची उपजिविका करीत असल्याचे मिळून आले. पोलीस आयुक्तालयातील ऐनितिक मानवी वाहतुक प्रतिबंधक विभागाने बनावट ग्राहक पाठवून खात्री करून घ्यायची आरोगी विरुद्ध गुन्हा दाखल केला आणि पिडीत महिलेची सुटका केली याबाबत एमआयडीसी पोलीस ठाण्यात आरोपी असलेल्या घरमालकीणी महिलेवर गुन्हा दाखल करून न्यायालयात उभे केले असता तिला सोमवार दि. १२ फेब्रुवारी पर्यंत पोलीस कोठडीत ठेवण्याचा आदेश न्यायालयाने दिला. ही कामगिरी पोलीस आयुक्त एम राजकुमार, उपायुक्त दिपाली काळे, सहाय्यक आयुक्त प्रंजली सोनवणे यांच्या मार्गदर्शनाखाली अनीतिक मानवी वाहतुक प्रतिबंधक विभागाचे पोलीस निरीक्षक महादेव राऊत, सहाय्यक फौजदार राजेंद्र बंडगर, हेमंत मंडाळकर, पोलीस नाईक सतार पटेल, महिला हवालदार सिमा खोगरे आदींनी यशस्वीपणे पार पाडली.

गांजा बाळगल्याप्रकरणी

उच्च न्यायालयात जामीन मंजूर

सोलापूर, दि. ११ फेब्रुवारी-

१०६ किलोचा गांजा ताब्यात बाळगल्याप्रकरणी अटकेत असलेला आरोपी सिद्धार्थ नवर (रा. भंडीशेगाव, ता. पंढरपूर यास मुंबई उच्च न्यायालयाने जामीन मंजूर केला. या प्रकरणाची हाकिमत अशी की, नार्कोटिक सेल कस्टम यांना टीप मिळाली होती की आरोपी हे मुंबई येथे डिलिव्हरी करण्यासाठी मोठ्या प्रमाणात गांजा घेऊन जात आहेत. सदरच्या माहितीवरून नार्कोटिक सेल कस्टम यांनी आरोपींना अडवून त्यांच्या गाडीचा पाहणी केली असता गाडीच्या डिक्रीत १०६ किलो गांजा आढळून आला. याप्रकरणी पोलीसांनी आरोपी सिद्धार्थ नवर व त्याच्या साथीदारांना गांजा बाळगल्याप्रकरणी अटक केली. सत्र न्यायालयाने आरोपी सिद्धार्थ नवरचे जामीन अर्ज फेटाळल्यानंतर आरोपीने अॅड. जयदीप माने यांच्यामार्फत मुंबई उच्च न्यायालयात जामीन अर्ज दाखल केलेला होता. जामीन अर्जाच्या सुनावणी वेळी आरोपीचे वकीलांनी आपल्या युक्तिवादामध्ये असे नमूद केले की, आरोपी सिद्धार्थ नवर हे हा सदरच्या गाडीचा मालक नसून गाडीच्या डिक्रीत गांजा सापडल्यामुळे त्याचा या गुन्हात सहभाग आहे असे सिद्ध होत नाही, दोन्ही बाजूचा युक्तिवाद ऐकून न्यायमूर्तींनी आरोपी सिद्धार्थ नवरचे याची जामीनवर मुक्तता केली. या प्रकरणी आरोपीतर्फे अॅड. जयदीप माने, अॅड. विलासिनी बालसुब्रमण्यम, अॅड. सिद्धेश्वर खंडांगळे यांनी तर सरकारतर्फे अॅड. ए. ए. पालकर तर कस्टम नार्कोटिक सेल तर्फे विशेष सरकारी वकील अमित मुंडे यांनी काम पाहिले.

संगीत सोहळ्यात सर्वोत्तम सुमधुर गाणी

सोलापूर, दि. ११ फेब्रुवारी-

लिव्हिंग इट लार्ज'च्या भावनेचा उत्सव साजरा करत सोमप्राचा रॉयल स्टॅंग रॉयल स्टॅंग बूमबॉक्सची द्वितीय आवृत्ती सादर करत आहे. या संगीत सोहळ्यात बॉलीवूडमधील सर्वोत्तम सुमधुर गाणी धडकल्या हिप-हॉपच्या बीट्ससोबत थिरकली जातात. मुंबईत झालेल्या एका विशेष प्रीव्ह्यूमध्ये द्वितीय आवृत्तीत काय काय सादर केले जाणार आहे, याची एक झलक दाखवण्यात आली. रॉयल स्टॅंग बूमबॉक्स हा मोठ्या सर्जनशीलतेने संगीत उद्योगातील दोन वेगवेगळ्या शैलींना एकत्र आणतो. त्या म्हणजे, बॉलीवूडमधील सुमधुर गाणी अन् हिप-हॉपची गली अनुभूती.

बँक ऑफ महाराष्ट्रसोबत सामंजस्य करार

सोलापूर, दि. ११ फेब्रुवारी-

महाराष्ट्राच्या कन्स्ट्रक्शन इन्फ्रॅस्ट्रक्चर डेव्हलपमेंट अथॉरिटीने आज बँक ऑफ महाराष्ट्रसोबत एक सामंजस्य करार करून त्याच्या बांधकाम उपकरणे विभागासाठी अनुकूल वित्तपुरवठा सोल्युशन्स ऑफर करण्यासाठी करार केला या सामंजस्य करारावर महाराष्ट्र अँड महाराष्ट्रचे व्यावसायिक वाहन प्रमुख जलज गुप्ता आणि बँक ऑफ महाराष्ट्रचे रिटेल आणि एमएएसएमईचे जीएम राजेश सिंग यांनी एमडी आणि अध्यक्ष ए.एस. राजीव, आशीष पांडे, कार्यकारी संचालक, बँक ऑफ महाराष्ट्र यांच्या उपस्थितीत स्वाक्षरी केली.

कर्तृत्ववान युवकांचे विकासात मोठे योगदान : डॉ. फडकुले

श्रीमंतयोगी युवक प्रतिष्ठानच्या वतीने विविध क्षेत्रातील मान्यवरांचा युवा प्रेरणा पुरस्काराने गौरव

तथा वृत्तसेवा,

सोलापूर, दि. ११ फेब्रुवारी-

सोलापुरात विविध क्षेत्रातील कर्तृत्ववान युवकांचे विकासात मोठे योगदान आहे. त्यांचे आपापल्या क्षेत्रातील कार्य सर्वांसाठी प्रेरणादायी आहे. असे युवा हिरे शोधून त्यांचा पुरस्काराने सन्मान महत्वाचा आहे. स्तुत्य आणि कौतुकास्पद काम श्रीमंतयोगी युवक प्रतिष्ठान करीत आहे, असे गौरोद्गार आर्यनंदी पतसंस्थेचे चेअरमन डॉ. राजेश फडकुले यांनी येथे काढले.

श्रीमंतयोगी युवक प्रतिष्ठानच्या वतीने देण्यात येणारे युवा प्रेरणा पुरस्कार वितरण सोहळा रविवारी सळई मारुती सभागृह, पत्रा

तालीम येथे पार पडला. त्याप्रसंगी अध्यक्षस्थानावरून डॉ. फडकुले बोलत होते. यावेळी विचारमंचावर प्रमुख पाहुणे म्हणून उद्योजक आशिष कोठारी, सोलापूर जिल्हा परिषदेचे जिल्हा कार्यक्रम व्यवस्थापक सचिन जाधव, रोटी क्लब ऑफ सोलापूरचे अडिस्टंट गव्हर्नर सुहास लाहोटी, मसापच्या अध्यक्ष प्रा.श्रुती वडगाबाळकर, प्रतिष्ठानचे संस्थापक महेश कासट आदी मान्यवर उपस्थित होते.

प्रस्ताविकात संस्थापक म हेश कासट यांनी प्रतिष्ठानच्या आतापर्यंतच्या कार्याचा आढावा मांडला. सुत्रसंचालन जय कबाडे यांनी केले तर आभार गणेश येळमेली यांनी मानले. कै.

कांतीलाल भैरूलाल कोठारी यांच्या स्मरणार्थ या कार्यक्रमाला सहकार्य लाभले. कार्यक्रम यशस्वी करण्यासाठी संतोष अलकुंटे, प्रकाश आलंगे, महेश भाईकट्टी, शिवानंद भाईकट्टी, दिपक बुलबुले, श्रीपाद सुत्रावे, सौरभ कलमरकर, अभिजीत व्हानकळस, केशव पैय्या, दिपक करकी, मयूर गवते, महेश डेंगळे, अक्षता कासट, सारिका मदन, अर्चना बंडगर, शुभांगी लचके, ज्योती गायकवाड, मंजुश्री देशमुख आदींनी परिश्रम घेतले.



glenmark
LIFE SCIENCES

GLENMARK LIFE SCIENCES LIMITED
CIN: L74900PN2011PLC139963

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpath, Solapur - 413 213, India.
Corporate Office: 4th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (E), Mumbai-400 099, India.
Phone No.: +91 22 68297979; Website: www.glenmarklifesciences.com; Email: complianceofficer@glenmarklifesciences.com

Recommendation of the Independent Director Committee ("IDC") of Glenmark Life Sciences Limited ("Target Company" or "TC") in relation to the open offer ("Open Offer") made by Nirma Limited ("Acquirer") to the Public Shareholders of the Target Company ("Shareholders") under Regulations 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations, 2011").

1	Date	10 February, 2024
2	Name of the TC	Glenmark Life Sciences Limited
3	Details of the Offer pertaining to TC	Open offer for acquisition of up to 2,12,77,736 (two crore twelve lakh seventy seven thousand seven hundred and thirty six only) fully paid-up equity shares having a face value of INR 2/- (Indian Rupees two only) each ("Equity Shares") of Target Company, representing 17.33% of the voting share capital from the public shareholders of the Target Company by the Acquirer. The Offer is a mandatory open offer being made by the Acquirer to the Public Shareholders of the Target Company in accordance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the substantial acquisition of shares, voting rights and control over the Target Company by the Acquirer. The Public Announcement dated 21 September, 2023 ("PA Date"), the Detailed Public Statement dated 28 September, 2023 ("DPS"), the draft letter of offer dated 6 October, 2023 ("DLOF") and the letter of offer dated 5 February, 2024 ("LOF") have been issued by DAM Capital Advisors Limited on behalf of the Acquirer.
4	Name of the acquirer	Nirma Limited There are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.
5	Name of the Manager to the offer	DAM Capital Advisors Limited Address: One BKC, Tower C, 15 th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India; Telephone: +91 22 4202 2500; E-mail: gls.openoffer@damcapital.in; Website: www.damcapital.in; SEBI Registration No.: MB/INM000011336
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	Mr. Sridhar Gorthi (Chairperson) Mrs. Manju Agarwal (Member) Mr. Taruval Laxminarayanan Easwar (Member) Ms. Gita Nayyar (Member)
7	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	All Members of the IDC are Independent Directors of the Target Company. a) Mrs. Manju Agarwal, Independent Director and a member of the IDC holds 1000 equity shares of the Target Company. b) None of the other Members of the IDC hold any Equity Shares or other securities of the Target Company. c) None of the Members of the IDC hold any other contractual or any other relationship with the Target Company other than their position as Independent Director of the Target Company.
8	Trading in the Equity shares/other securities of the TC by IDC Members	Mrs. Manju Agarwal, Independent Director and a member of the IDC has purchase 1,000 equity shares of the Target Company on 28 September, 2022. None of the other members of the IDC have traded in the Equity Shares/ other securities of Target Company during the: a) 12 months prior to the PA Date; and b) Period from the PA Date and till the date of recommendation.
9	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC: a) are directors on the board of the Acquirer; b) hold any equity shares or other securities of the Acquirer; or c) have any contractual or any other relationship with the Acquirer.
10	Trading in the Equity shares/other securities of the acquirer by IDC Members	None of the IDC Members have traded in the Equity Shares/ other securities of Acquirer during the: a) 12 months prior to the PA Date; and b) Period from the PA Date and till the date of recommendation.
11	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has reviewed the public announcement, detailed public statement and letter of offer issued by the manager of the offer on behalf of the Acquirer, in connection with the open offer. PwC Business Consulting Services LLP which was appointed by the IDC to provide its independent opinion with respect to the Offer Price, has provided its opinion that: (i) the Offer Price offered by the Acquirer is in accordance with the Regulation 8 (2) of SEBI SAST Regulations; and (ii) the Offer Price is fair and reasonable, as on the PA Date. Based on the above, the IDC is of the opinion that, the Offer Price of INR 631.2 (Indian Rupees six hundred thirty one and Paise twenty only) per Equity share offered by the Acquirer is in accordance with the regulation prescribed under the SEBI (SAST) Regulations; and (b) the Open Offer appears to be fair and reasonable, as on the PA Date. However, IDC would like to draw attention of the shareholders that post the public announcement dated 21 September, 2023, the share price of the Company has increased, and the current share price is higher than the Offer Price. The shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares in the open offer.
12	Summary of reasons for recommendation	The IDC has reviewed the public announcement, detailed public statement and letter of offer issued by the manager of the offer on behalf of the Acquirer, in connection with the open offer. PwC Business Consulting Services LLP which was appointed by the IDC to provide its independent opinion with respect to the Offer Price, has provided its opinion that: (i) the Offer Price offered by the Acquirer is in accordance with the Regulation 8 (2) of SEBI SAST Regulations; and (ii) as per their report dated 7 February, 2024, the Offer Price of INR 631.2 (Indian Rupees six hundred and thirty one and Paise twenty only) per Equity Share is fair and reasonable, as on the PA Date. Based on the above, the IDC is of the opinion that, as on the date of this recommendation, the Offer Price of INR 631.2 (Indian Rupees six hundred thirty one and Paise twenty only) per Equity share is in compliance with the SEBI (SAST) Regulations and the Open Offer appears to be fair and reasonable, as on the PA Date. However, the members of IDC draw attention of the shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") as on 9 February, 2024, being INR 871.00 per Equity Share and INR 873.35 per Equity Share, respectively, which is higher than the Offer Price. The public shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the company at www.glenmarklifesciences.com.
13	Disclosure of voting pattern of the IDC	The recommendations were unanimously approved by the members of the IDC present at the meeting held on 10 February, 2024.
14	Details of Independent Advisors, if any.	PwC Business Consulting Services LLP
15	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations, 2011.

For and on behalf of the committee of Independent Directors of
Glenmark Life Sciences Limited

Sd/-
Sridhar Gorthi
DIN: 00035824
Chairperson - Committee of Independent Directors
Place: Mumbai
Date : 10 February, 2024

यांचा झाला पुरस्काराने गौरव

यावेळी शिवसुष्टी प्रतिष्ठानचे अमोल केकडे (सामाजिक), अमित भूमकर (उद्योजक), जितेश नन्ना (सुपर स्टॉकिस्ट), प्रभू पडसलगी (विभाक्षेत्र), डॉ.नयना व्यवहारे (वैद्यकीय क्षेत्र), सनी दौलताबाद (कॉन्ट्रॅक्टर) आदी मान्यवरांचा युवा प्रेरणा पुरस्काराने गौरव करण्यात आला. शाल, सन्मानचिन्ह, सन्मानपत्र व पुष्पगुच्छ असे या पुरस्काराचे स्वरूप आहे. पुरस्काराचे हे चौथे वर्ष आहे.

डॉ. फडकुले व जाधव यांनी घेतले

प्रत्येकी दोन विद्यार्थी दत्तक

श्रीमंतयोगी युवक प्रतिष्ठानचा गोयरीब, होतकरू विद्यार्थ्यांसाठी विद्यार्थी दत्तक योजना उपक्रम महत्वाचा आहे. या योजनेतून अनेक विद्यार्थी घडतील. यासाठी समाजातून मोठे पाठबळ मिळेल असे सांगतानाच प्रमुख पाहुणे डॉ. राजेश फडकुले आणि जिल्हा परिषदेचे जिल्हा कार्यक्रम व्यवस्थापक सचिन जाधव यांनी प्रत्येकी दोन विद्यार्थी दत्तक घेणार असल्याचे जाहीर केले.



ज्ञानामुळे कमी होतो अहंकार

प्रवचनाचार्य श्री. प. ब्र. शांतवीर शिवाचार्य महास्वामीजी : समाधान आश्रमात प्रवचनमालेस भाविकांची गर्दी

तथा वृत्तसेवा,

सोलापूर, दि. ११ फेब्रुवारी-

जगातील सर्वात मोठा दोष अहंकार आहे. मनुष्याने योग्य ज्ञान घेतले तर या ज्ञानामुळे अहंकार कमी होतो, असे प्रतिपादन श्री जगद्गुरु रेणुकाचार्य प्रणव कुटीर चलंगरी (ता. आळंद) येथील प्रवचनाचार्य श्री. प. ब्र. शांतवीर शिवाचार्य महास्वामीजी यांनी केले. श्री गुरुदेव सेवा संस्थेतर्फे विख्यात मौनतपस्वी श्री जडेय शांतलिंगेश्वर महास्वामीजी यांच्या मार्गदर्शनाखाली तळे हिंपरगा येथील समाधान आश्रमात ध्यान मंदिराच्या उद्घाटन सोहळ्यानिमित्त आयोजित प्रवचनमालेत त्यांनी रविवारी मार्गदर्शन केले.

प्रवचनमालेस उपस्थित राहण्याचे आवाहन

तळे हिंपरगा येथील समाधान आश्रमात १६ फेब्रुवारी रोजी होणाऱ्या ध्यान मंदिराच्या उद्घाटनानिमित्त १४ फेब्रुवारीपर्यंत दररोज सायंकाळी ६ ते ८ या वेळेत दररोज प्रवचन होणार आहे. यावेळी भाविकांनी उपस्थित रहावे, असे आवाहन श्री गुरुदेव सेवा संस्थेतर्फे करण्यात आले आहे.

प्रवचनाचार्य श्री. प. ब्र. शांतवीर शिवाचार्य महास्वामीजी म्हणाले, धर्माचा जेव्हा ग्लानी येते किंवा धर्म जेव्हा संकटात सापडतो तेव्हा परमेश्वर धावून येतो. परमेश्वराची भक्ती निस्वार्थपणे केली पाहिजे. श्री कुमारस्वामी, श्री जडेय शांतलिंगेश्वर महास्वामींसारख्या संतांच्या रूपात परमेश्वर अंश रूपाने कार्य करतो.

जाहीर नोटीत

तमाम लोकास कळविण्यात येते की, खालील नमूद मिळकत ही श्री. दत्तात्रय कोडीबा साळुंखे रा. अक्कलकोट व सौ. रत्नवी नबीलाल नदाक रा. अक्कलकोट यांचे मालकी व ताबे, वहीवाटीची असून सदर मिळकत निबंध निजोखती व बोजारहीत आहे तसेच सदर मिळकतीची अन्य कोणाबाही संबंध नसून सदर मिळकत कोठेही वादाचा विषय नाही असा भरवसा देऊन सदर मिळकतीचे उपरोक्त विद्यमान मालकांनी आमचे अंशिलना विक्री करण्याचे निश्चित केलेले आहे. सदर मिळकतीची उपरोक्त मालकाशी वा अन्य कोणाबाही प्रकारचा हक्क, गहाण, दान, लीज, लीन, साठेखत, बक्षीस, विकसन करारनामा, कुलमुख्यापर्यंत विसार दावा, कर्ज, पोटीगी, बोजा, जमी, वारसा वगैरे कोणत्याही प्रकारचा अगर हत्तर विधीसिद्ध हक्क संबंध असल्यास त्यांनी आम्हांस प्रस्तुतची नोटीस प्रसिद्ध झालेपासून १० दिवसांचे आत त्याबाबत खालील पर्यावर आमची समक्ष भेट घेऊन मूळ कागदपत्रे व पुराव्यानिधी आमची खात्री पटवून देऊन तशी कागदपत्रांसह लेखी हक्क नोंदवावी. अन्यथा या मिळकतीवर कोणाबाही कसल्याही हक्क हितसंबंध नाही व असल्यास त्यांनी तो जाणीवपूर्वक समजून उभे राहणे दितेला आहे व सदरची मिळकत ही पूर्णपणे निबंध व निजोखती बोजारहीत असल्याचे समजून आमचे अंशिल पुढील व्यवहार पूर्ण करतील त्यांनंतर कोणाबाही कसल्याही प्रकारची तक्रारीची हरकतीची दखल घेणार नाही याची नोंद घ्यावी.

परिशिष्ट - गाव मोजे हत्तीकणबस, ता. अक्कलकोट मा. दुय्यम निबंधक साहेब अक्कलकोट यांचे कार्यक्षेत्रातील व हद्दीतील गाव मोजे हत्तीकणबस येथील जमीन गट नं. ९८/१ यांची क्षेत्र १.२२.०० यासी आकार ०१ रु. ९८ पैसे ही श्री. दत्तात्रय कोडीबा साळुंखे यांची मिळकत व गट नं. ९८/१ मधील क्षेत्र ०.७०.०० यासी आकार ०.७० पैसे ही रत्नवी नबीलाल नदाक यांची मिळकत एकूण क्षेत्र १ हे. ९१ आर यांसी वतु.सिमा पूर्वस : श्रीदेवी सुयंकांत कुंभार यांची मिळकत, पश्चिमेस : अक्कलकोट रोड, दक्षिणेस : आसिफ इनामदार यांची मिळकत, उत्तरेस : स्वामी यांची मिळकत. संपूर्ण क्षेत्राची मिळकत प्रस्तुत जाहीर नोटीसद्वारा विषय आहे.

दि. ११/०२/२०२४

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